



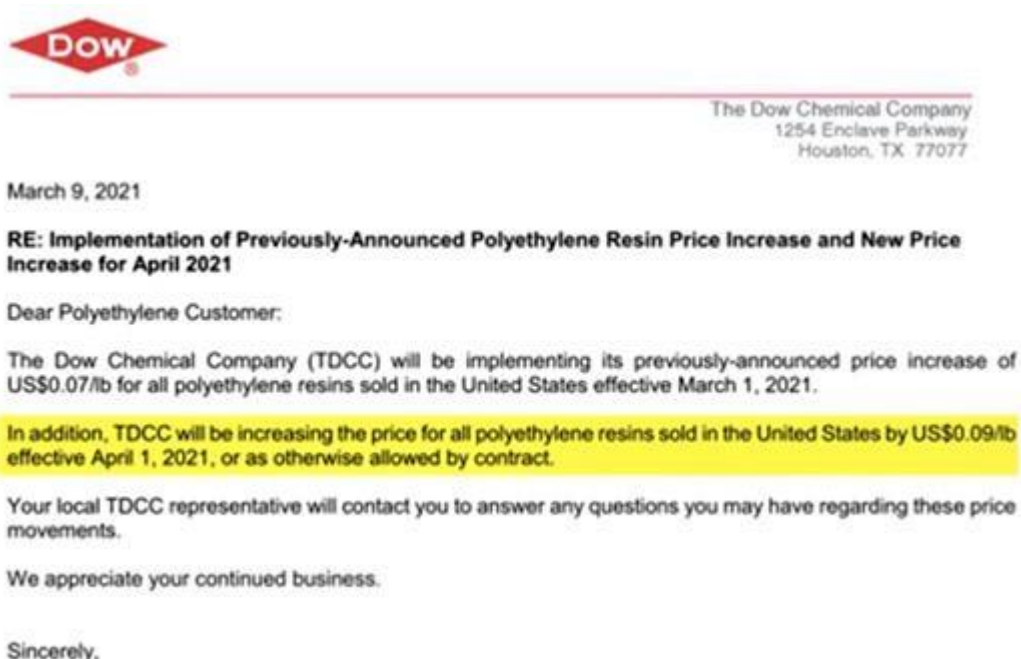
West Coast Supplies Corporation

Innovative Packaging Solutions

West Coast Supplies has previously sent price increase letters and would like to remind you of the upcoming price increases. Inventory is limited, so please plan accordingly.

- **Stretch Film, Agricultural Film, and Custom Film products** will have a price increase of **8-10%** (product line specific) on all orders placed on or after March 29th, 2021. Last date to enter orders with **Berry, AEP, Amtopp, Sigma, and Paragon** would be March 26th, 2021. **Make sure to get your orders in this week.**
- **Vented Films** will have a price increase of **4%** on all orders placed on or after April 1st, 2021.
- **Bubble, Foam, Mailer, and MPET products** will have a price increase of **8%** on all orders placed on or after April 2nd, 2021.
- **Kraft Paper Rolls, Chipboard Sheets and Rolls, Linerboard Sheets and Rolls, and Related Paper products** will have a price increase of **8%** on all orders placed on or after April 8th, 2021.
- **Starch Loose Fill products** will have a price increase of **4%** on all orders placed on or after April 2nd, 2021.
- **Polypropylene Strapping products** will have a price increase of **28%** on all orders placed on or after March 31st, 2021.

Most US Resin Producers remain in **Force Majeure** and have noted **additional price increases** to come.





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Most US resin producers remain in Force Majeure and while resin is again being made, it is likely that more pellets are still being melted than being produced in the US, so the supply hole has become deeper by the day. Even considering demand destruction at these ultra-lofty prices, large waves of imports, and a stark slowdown in exports, it will still take a long time for upstream Polyethylene and Polypropylene orders to be back filled, and inventories throughout the chain rebuilt, before fundamentals come back into balance and prices retreat back towards more historically normal levels. In the meantime, **the North American resin market remains grossly undersupplied**, and a considerable part of the industry will still require spot material to supplement their supply shortfall. Aggressive inelastic demand has buoyed spot resin prices to a very large premium over contracts which are also rising rapidly, but still playing catch up. **There is little doubt that Polyethylene producers will secure their March \$.07/lb contract increase, bringing the 2021 total to \$.26/lb and a huge \$.43/lb since the market found its Covid bottom in the spring of 2020. During this same period, spot PE prices rallied an average of \$.56/lb with a large variance by grade. HDPE gained the most, with blow molding impacted the most by the winter storm, rising as much as \$.68/lb. Supplies of all grades are exceedingly tight and producers have also nominated as much as \$.09/lb price increase for April**

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